

Shareholder Information

The shareholder information set out below was applicable as at 14 March 2005.

DISTRIBUTION OF EQUITY SECURITIES

Analysis of numbers of equity security holders by size of holding:

	Class of equity securities	
	Ordinary shares	Options over ordinary shares
1 – 1,000	1,075	-
1,001 – 5,000	3,246	-
5,001 – 10,000	1,167	-
10,001 – 100,000	724	5
100,001 and over	44	6
	6,256	11

There were 13 holders of less than a marketable parcel of ordinary shares (being 130 at a market price of \$3.85 on 14 March 2005) who hold a total of 671 ordinary shares.

EQUITY SECURITY HOLDERS

20 largest quoted equity security holders

The names of the 20 largest holders of quoted equity securities are listed below:

Name	Ordinary shares	
	Number held	Percentage of issued shares
Westpac Custodian Nominees Ltd	11,022,872	11.60%
J P Morgan Nominees Australia Limited	10,536,995	11.09%
National Nominees Limited	9,920,440	10.44%
RBC Global Services Australia Nominees Pty Limited	6,337,370	6.67%
Equity Trustees Limited	2,661,917	2.80%
Government Superannuation Office	2,500,115	2.63%
Bond Street Custodians Limited	2,495,236	2.63%
Victorian Workcover Authority	1,675,719	1.76%
Queensland Investment Corporation	1,604,120	1.69%
UBS Private Clients Australia Nominees Pty Ltd	1,579,532	1.66%
ANZ Nominees Limited	1,375,168	1.45%
Transport Accident Commission	1,333,387	1.40%
IOOF Investment Management Limited	728,768	0.77%
Argo Investments Limited	660,000	0.69%
Citicorp Nominees Pty Limited	630,467	0.66%
Mr Richard H Davis	611,168	0.64%
AMP Life Limited	596,851	0.63%
Cogent Nominees Pty Limited	535,037	0.56%
The University of Melbourne	528,737	0.56%
Australian Executor Trustees Limited	516,440	0.54%
	57,850,339	60.89%

EQUITY SECURITY HOLDERS (CONTINUED)

Unquoted equity securities

	Number on issue	Number of holders
Options issued under the Employee Share Option Plan to take up ordinary shares	1,825,869	10
Options issued to the Chief Executive Officer under a Service Agreement to take up ordinary shares	988,565	1

Substantial holders

Substantial holders in the Company are set out below:

	Number shares held	Percentage
J P Morgan Chase & Co	9,444,268	9.94
Deutsche Bank AG	7,870,930	8.28
National Australia Bank Limited Group	7,507,151	7.90
Goldman Sachs JBWere Group	5,740,449	6.04

VOTING RIGHTS

The voting rights attaching to each class of security are set out below:

Ordinary shares

On a show of hands, each member present in person and each other person present as a proxy of a member, has one vote. On a poll each member present in person has one vote for each fully paid share held by the member and each person present as a proxy of a member has one vote for each fully paid share held by the member that the proxy represents.

Options

Options have no voting rights.