

Media Release

InvoCare releases its Financial Results

A solid beginning following the recent IPO

March 04, 2004. InvoCare Limited, Australia's largest private funeral, cemetery and crematorium operator today released its first financial results after listing on the Australian Stock Exchange on December 4, 2003. The results are for the 12 months to December 31st 2003.

CEO Richard Davis says, "The results are pleasing, we have exceeded our expectations in terms of revenue, profit after tax and cash flows.

The company has undergone a smooth transition in becoming publicly listed.

The index we use to measure our client satisfaction through our extensive surveys of families has continued to rise.

After the first 2 months of trading we are on track to meet our 2004 forecasts of steady growth."

For Immediate Release

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