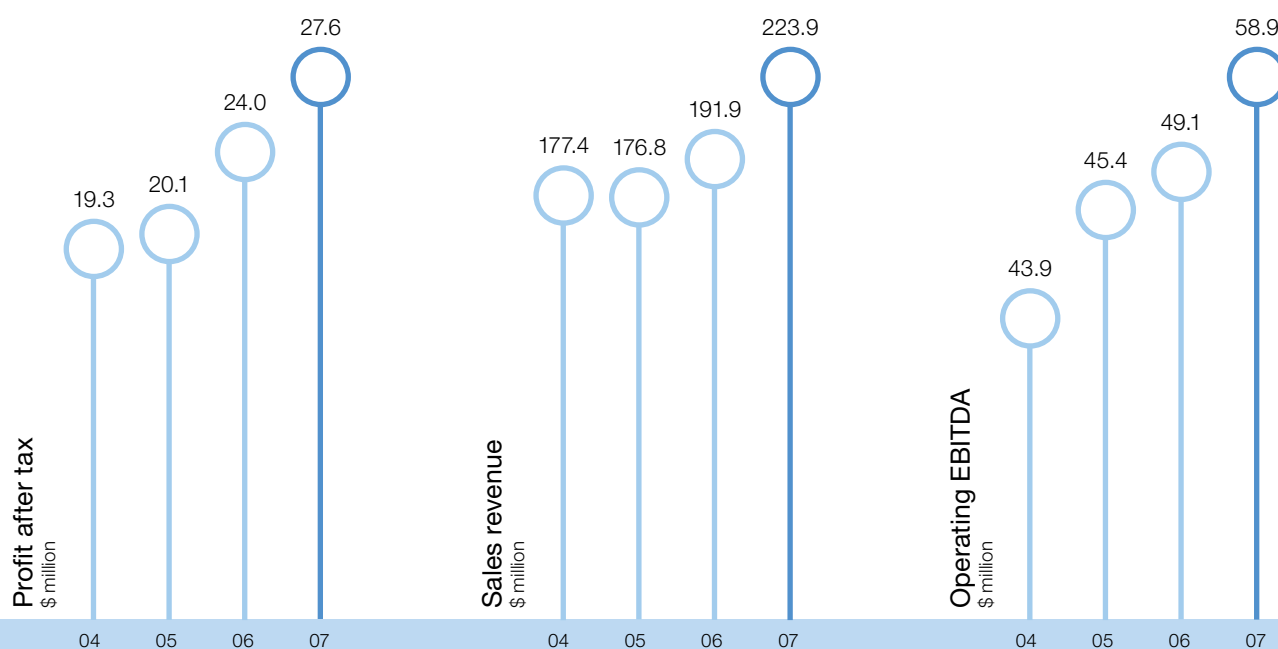


2007 performance highlights



Profit After Tax \$27.6 million

Earnings per Share 27.6 cents

Fully Franked Ordinary Dividends 22.5 cents

Sales Revenues \$223.9 million

7 Acquired Funeral Locations

(Liberty Funerals in Sydney and Chippers in the Perth region)

9 New Funeral Locations Opened

164 Trading Locations – 94 Owned

Results at a Glance

	\$ millions unless otherwise stated		
	2007	2006	Change
Sales revenue	223.9	191.9	+16.7%
Normalised operating EBITDA	58.9	49.1	+19.9%
Normalised operating EBITDA margin	26.3%	25.6%	+0.7%
Normalised profit after tax	27.1	21.6	+25.1%
Normalised basic earnings per share (EPS)	27.2 cents	22.2 cents	+22.5%
Profit after tax on sale of assets	0.6	4.9	
Profit after tax on net asset impairment	0	(2.4)	
Profit after tax	27.6	24.0	+14.6%
Basic EPS (cents per share)	27.6 cents	24.7 cents	+11.7%
Prepaid funeral funds under management	272.0	252.0	+7.9%
Funeral homes (number)	152	139	
Cemeteries and crematoria (number)	12	12	
Employees (full-time equivalents)	923	842	